

**CITY OF COON RAPIDS, IOWA**  
**MUNICIPAL UTILITY BOARD OF TRUSTEES**

October 24, 2014

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., October 24, 2014 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Ron Brower, Doris Bass, Mary Schwaller, Dierk Halverson and Harry Siegler.

The Board reviewed the details and recommendations from the RLF Committee concerning two CRMU Revolving Loan Fund (RLF) applications.

Motion by Brower, Second by Halverson with all voting “Aye” to approve a loan for \$18,000, at a 3.00% A.P.R. for ten years with a \$250 one-time administration fee to Acklin Properties, LLC.

Motion by Bass, Second by Schwaller with all voting “Aye” to approve a loan for \$7,000, at a 3.00% A.P.R. for five years with a \$250 one-time administration fee to Jim Kracht DBA Jim’s Lawn Care.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

**SEAL**

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Chairman, Board of Trustees

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Secretary, Board of Trustees